			(change	Change		REVENU	E GENI	ERATION		
Rank (ch HQ; headco	nange on 2020); firm _{unts}	TURNOVER 2021	from 2020	(2016- 21)	PROFIT MARGIN	Revenue per lawyer	- Cost per lawyer	= Profit per lawyer	PEP 2021 fr	(change rom 2020)
. (0) Iternational	DLA Piper*1 I, 516 equity ptnrs, 798 non-equity ptnrs, 4,695 total lawyers	£2,166.9m	(3%)	37%	28%	£462k -	£331k	=£131,000	£1,190,000	(8%)
(0) ternationa	Clifford Chance I, 387 equity ptnrs, 188 non-equity ptnrs, 3,047 total lawyers	£1,828m	(1%)	32%	39%	£600k -	£365k	=£235,000	£1,850,000	(9%)
(0) Iternationa	Hogan Lovells I, 412 equity ptnrs, 381 non-equity ptnrs, 2,890 total lawyers	£1,796m	(2%)	51%	35%	£621k -	£402k	=£219,000	£1,536,000	(31%)
(0) ternationa	Allen & Overy I, 400 equity ptnrs, 160 non-equity ptnrs, 2,967 total lawyers	£1,771m	(5%)	35%	43%	£597k -	£341k	=£256,000	£1,900,000	(17%)
(0) Iternationa	Linklaters I, 460 equity ptnrs, 24 non-equity ptnrs, 2,832 total lawyers	£1,673.9m	(2%)	28%	49%	£591k -	£303k	=£288,000	£1,772,000	(10%)
(0)	Freshfields Bruckhaus Deringer equity ptnrs, 0 non-equity ptnrs, 2,800 total lawyers	1,590m	(5%)	20%	47%	£568k -	£302k	=£266,000	£1,910,000	(5%)
(0)	Norton Rose Fulbright* 1, 648 equity ptnrs, 440 non-equity ptnrs, 3,463 total lawyers	£1,452.3m	(-3%)	26%	33%	£419k -	£279k	=£140,000	£750,000	(5%)
(0)	CMS* I, 606 equity ptnrs, 488 non-equity ptnrs, 4,214 total lawyers	£1,312.5m	(6%)	79%	32%	£311k -	£211k	=£101,000	£700,000	(21%)
(0)	Herbert Smith Freehills 1, 334 equity ptnrs, 129 non-equity ptnrs, 2,450 total lawyers	£1,038m	(5%)	19%	35%	£424k -	£274k	=£150,000	£1,099,000	(28%)
.0 (0)	Eversheds Sutherland*2 1, 247 equity ptnrs, 531 non-equity ptnrs, 3,386 total lawyers	£991.8m	(5%)	n/a	25%	£293k -	£221k	=£72,000	£984,000	(10%)
.1 (+2)	Ashurst 1, 241 equity ptnrs, 176 non-equity ptnrs, 1,813 total lawyers	£711m	(10%)	41%	35%	£392k -	£254k	=£138,000	£1,038,000	(15%
.2 (0)	Slaughter and May [†] equity ptnrs, 0 non-equity ptnrs, 794 total lawyers	£690m	(3%)	33%	50%	£869k -	£434k	=£435,000	£3,200,000	(3%)
.3 (-2)	Bryan Cave Leighton Paisner equity ptnrs, 265 non-equity ptnrs, 1,483 total lawyers	£670.4m	(-1%)	n/a	26%	£452k -	£336k	=£116,000	■ £650,000	(0%)
.4 (0)	Clyde & Co equity ptnrs, 202 non-equity ptnrs, 1,966 total lawyers	£639.6m	(2%)	43%	24%	£325k -	£247k	=£78,000	£714,000	(7%)
.5 (+1)	Pinsent Masons 1, 187 equity ptnrs, 267 non-equity ptnrs, 1,823 total lawyers	£503.3m	(2%)	32%	23%	£276k -	£211k	=£65,000	£630,000	(15%)
.6 (-1)	Gowling WLG* I, 396 equity ptnrs, 210 non-equity ptnrs, 1,422 total lawyers	£476.5m	(-6%)	n/a	32%	£335k -	£229k	=£106,000	£380,000	(-26%
.7 (0)	Simmons & Simmons equity ptnrs, 101 non-equity ptnrs, 1,057 total lawyers	£437.2m	(12%)	48%	39%	£414k -	£252k	=£162,000	£988,000	(31%)
.8 (0)	Bird & Bird 1, 133 equity ptnrs, 210 non-equity ptnrs, 1,475 total lawyers	£401.2m	(6%)	47%	20%	£272k -	£217k	=£55,000	£610,000	(10%)
.9 (0)	Womble Bond Dickinson* Lequity ptnrs, 186 non-equity ptnrs, 918 total lawyers	£373m	(0%)	n/a	26%	£406k -	£303k	=£104,000	£431,000	(12%)
20 (0)	Taylor Wessing*	£371.3m	(2%)	46%	45%	£343k -	£188k	=£155,000	£685,000	(12%
1 (0)	equity ptnrs, 70 non-equity ptnrs, 1,082 total lawyers DWF ³ equity ptnrs, 273 non-equity ptnrs, 1,479 total lawyers	£338m	(14%)	90%	n/a	£229k -	n/a	=n/a	■ n/a	(n/a)
22 (0)	Addleshaw Goddard Bequity ptnrs, 158 non-equity ptnrs, 1,479 total lawyers	£320.6m	(12%)	59%	30%	£303k -	£213k	=£91,000	£849,000	(23%
23 (0)	Osborne Clarke ⁴ quity ptnrs, 96 non-equity ptnrs, 1,034 total lawyers	£305.9m	(8%)	71%	43%	£296k -	£169k	=£126,000	£714,000	(16%)
24 (0)	Fieldfisher*	£290m	(5%)	139%	28%	£310k -	£224k	=£85,000	£860,000	(8%)
ondon, 93 e 2 5 (0)	quity ptnrs, 179 non-equity ptnrs, 936 total lawyers Irwin Mitchell ⁵								•	

[†] No financial information provided by the firm.

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Rank (C	change on 2020); firm ounts	TURNOVER 2021	(change from 2020)	Change (2016 -21)	PROFIT MARGIN	REVENUE GENERATION Revenue - Cost = Profit per per per lawyer lawyer		(change m 2020)
26 (0) ational, 95	DAC Beachcroft 6 equity ptnrs, 212 non-equity ptnrs, 1,318 total lawyers	£275m	(7%)	36%	24%	£209k - £158k =£51,000	£705,000	(20%)
27 (0) ondon, 102	Kennedys 2 equity ptnrs, 174 non-equity ptnrs, 1,016 total lawyers	£264m	(11%)	90%	25%	£260k - £195k =£65,000	£647,000	(14%)
28 (0) ondon, 61 (Macfarlanes equity ptnrs, 28 non-equity ptnrs, 444 total lawyers	£261m	(10%)	62%	49%	£588k - £302k =£286,000	£2,079,000	(9%)
29 (0) International	Withers al, 84 equity ptnrs, 101 non-equity ptnrs, 665 total lawyers	£243.7m	(11%)	51%	23%	£366k - £283k =£83,000	£660,000	(32%)
80 (0)	Stephenson Harwood equity ptnrs, 96 non-equity ptnrs, 590 total lawyers	£209m	(-2%)	33%	27%	£354k - £260k =£94,000	£685,000	(-1%)
B1 (0) ondon, 88 (HFW equity ptnrs, 94 non-equity ptnrs, 544 total lawyers	£200.2m	(3%)	40%	30%	£368k - £258k =£110,000	£680,000	(29%)
32 (+1)	Mishcon de Reya ^{†6} equity ptnrs, 69 non-equity ptnrs, 334 total lawyers	■ £188.3m	(n/a)	42%	32%	£564k - £381k =£182,000	£1,050,000	(n/a)
3 (+2)	Travers Smith equity ptnrs, 24 non-equity ptnrs, 423 total lawyers	£185.7m	(15%)	54%	37%	£439k - £276k =£163,000	£1,207,000	(21%)
84 (0)	Watson Farley & Williams equity ptnrs, 70 non-equity ptnrs, 546 total lawyers	£177m	(-3%)	34%	31%	£324k - £223k =£101,000	£556,000	(-4%)
85 (+1)	Charles Russell Speechlys equity ptnrs, 98 non-equity ptnrs, 566 total lawyers	£173m	(9%)	24%	23%	£306k - £236k =£70,000	£528,000	(39%
86 (+1)	Shoosmiths Sequity ptnrs, 166 non-equity ptnrs, 635 total lawyers	£168m	(9%)	57%	17%	£265k - £220k =£44,000	£651,000	(41%)
87 (+2)	RPC equity ptnrs, 0 non-equity ptnrs, 388 total lawyers	£136m	(24%)	35%	35%	£351k - £228k =£122,000	£632,000	(49%
88 (0)	Mills & Reeve 3 equity ptnrs, 43 non-equity ptnrs, 532 total lawyers	£124.4m	(9%)	43%	32%	£234k - £159k =£74,000	£450,000	(11%)
89 (+1)	Gateley ⁷ n, 0 equity ptnrs, 166 non-equity ptnrs, 509 total lawyers	£121.4m	(11%)	37%	n/a	£239k - n/a =n/a	n /a	(n/a)
10 (+1)	Trowers & Hamlins equity ptnrs, 76 non-equity ptnrs, 445 total lawyers	£111.9m	(5%)	31%	24%	£251k - £192k =£59,000	£346,000	(12%
11 (n/a)	Slater and Gordon ⁸ equity ptnrs, 0 non-equity ptnrs, 601 total lawyers	■ £111.1m	(n/a)	n/a	n/a	£185k - n/a =n/a	n/a	(n/a)
12 (+4)		£110m	(11%)	54%	20%	£257k - £207k =£50,000	£597,000	(87%
13 (-1)	Burges Salmon quity ptnrs, 21 non-equity ptnrs, 425 total lawyers	£108.7m	(4%)	24%	34%	£256k - £170k =£86,000	£514,000	(15%
14 (+4)	Keoghs ⁹ quity ptnrs, 143 non-equity ptnrs, 448 total lawyers	£105.3m	(7%)	91%	n/a	£235k - n/a =n/a	■ n/a	(n/a)
15 (+9)	Knights ¹⁰ equity ptnrs, 220 non-equity ptnrs, 882 total lawyers	£103.2m	(39%)	n/a	n/a	£117k - n/a =n/a	n/a	(n/a)
16 (-1)	Freeths 0 equity ptnrs, 113 non-equity ptnrs, 405 total lawyers	£100.2m	(-3%)	57%	21%	£247k - £197k =£51,000	£515,000	(5%)
17 (0)	Ince equity ptins, 48 non-equity ptins, 419 total lawyers	£100.2m	(2%)	n/a	21%	£239k - £190k =£49,000	£284,000	(20%)
18 (-4)	Weightmans Fequity ptnrs, 149 non-equity ptnrs, 571 total lawyers	£97.9m	(-5%)	3%	9%	£171k - £156k =£16,000	£265,000	(-8%)
19 (0)	Penningtons Manches Cooper	£97m	(4%)	57%	16%	£229k - £192k =£37,000	£393,000	(12%
ondon, 40 i	equity ptnrs, 96 non-equity ptnrs, 423 total lawyers							

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Rank (change on 2020); firm	TURNOVER 2021	(change from 2020)	Change (2016 -21)	PROFIT MARGIN	per per	ATION Profit per lawyer		(change m 2020)
1 (+1) Browne Jacobson ottingham, 22 equity ptnrs, 131 non-equity ptnrs, 539 total lawyers	£85.1m	(5%)	33%	13%	£158k - £138k =£	20,000	£486,000	(2%)
52 (-1) Brodies cotland, 39 equity ptnrs, 67 non-equity ptnrs, 425 total lawyers	£82.5m	(1%)	27%	32%	£194k - £132k =£	62,000	£ 672,000	(0%)
(-3) Hill Dickinson [†] (verpool, 50 equity ptnrs, 67 non-equity ptnrs, 409 total lawyers	€ £82m	(-5%)	-20%	18%	£200k - £164k =£	37,000	£300,000	(-10%
54 (+1) Farrer & Co ondon, 33 equity ptnrs, 44 non-equity ptnrs, 247 total lawyers	£ 80m	(10%)	39%	25%	£324k - £242k =£	82,000	£615,000	(6%)
ondon, 21 equity ptnrs, 47 non-equity ptnrs, 195 total lawyers	£79.7m	(4%)	28%	38%	£409k - £254k =£	154,000	£1,433,000	(11%)
66 (+3) Burness Paull cotland, 42 equity ptnrs, 34 non-equity ptnrs, 282 total lawyers	£72m	(19%)	35%	43%	£255k - £146k =£	109,000	£731,000	(46%)
67 (+3) Birketts	£69.8m	(20%)	78%	24%	£181k - £137k =£	44,000	£433,000	(16%)
sswich, 39 equity ptnrs, 37 non-equity ptnrs, 385 total lawyers 58 (-1) Shakespeare Martineau	£69.4m	(-2%)	-2%	18%	£244k - £200k =£	44,000	£335,000	(25%)
irmingham, 37 equity ptnrs, 73 non-equity ptnrs, 285 total lawyers 69 (n/a) Harrison Clark Rickerbys ¹¹	■ £65m	(n/a)	n/a	14%	£181k - £156k =£	25,000	■ £450,000	(n/a)
ational, 20 equity ptnrs, 95 non-equity ptnrs, 386 total lawyers 60 (-2) Lewis Silkin	£62.8m	(3%)	40%	36%	£284k - £181k =£	·	£386,000	(17%)
ondon, 59 equity ptnrs, 3 non-equity ptnrs, 221 total lawyers 61 (-5) Blake Morgan	£61.7m	(-13%)	-18%	13%	£190k - £165k =£		£234,000	(-14%
ational, 35 equity ptnrs, 59 non-equity ptnrs, 325 total lawyers 62 (-1) Forsters	£60.1m	(4%)	29%	24%	£307k - £232k =£	-	£429,000	(7%)
ondon, 34 equity ptnrs, 24 non-equity ptnrs, 196 total lawyers 53 (+1) Shepherd and Wedderburn	£59.3m	(4%)	12%	33%	£231k - £154k =£		£508,000	(16%)
cotland, 39 equity ptnrs, 32 non-equity ptnrs, 257 total lawyers 64 (-2) Thompsons [†]	£58.6m		-22%	7%		•	£195,000	
ational, 20 equity ptnrs, 17 non-equity ptnrs, 211 total lawyers 65 (-2) Howard Kennedy		(2%)			£278k - £259k =£		•	(-3%)
ondon, 47 equity ptnrs, 4 non-equity ptnrs, 172 total lawyers 66 (+3) Bevan Brittan	£56.9m	(0%)	12%	29%	£331k - £235k =£	·	£349,000	(10%)
ristol, 18 equity ptnrs, 32 non-equity ptnrs, 247 total lawyers 67 (-1) Walker Morris	£56.1m	(10%)	49%	20%	£227k - £181k =£		£633,000	(20%)
eeds, 28 equity ptnrs, 17 non-equity ptnrs, 192 total lawyers (b) Keystone Law ¹²	£55.2m	(0%)	30%	41%	£288k - £170k =£	118,000	£807,000	(12%)
ondon, 0 equity ptnrs, 0 non-equity ptnrs, 452 total lawyers	£55m	(11%)	n/a	n/a	£122k - £122k =n	ı/a	n/a	(n/a)
69 (-2) BDB Pitmans ondon, 56 equity ptnrs, 17 non-equity ptnrs, 241 total lawyers	£54.8m	(5%)	n/a	25%	£227k - £170k =£	58,000	£248,000	(9%)
(0 (+3) JMW lanchester, 17 equity ptnrs, 103 non-equity ptnrs, 412 total lawyers	£53.4m	(12%)	n/a	18%	£130k - £106k =£	24,000	£571,000	(14%)
(1 (-3) Clarke Willmott ristol, 26 equity ptnrs, 90 non-equity ptnrs, 252 total lawyers	£53m	(3%)	21%	18%	£210k - £173k =£	37,000	£362,000	(81%)
72 (-2) Bristows ondon, 41 equity ptnrs, 0 non-equity ptnrs, 178 total lawyers	£51.9m	(2%)	22%	41%	£292k - £173k =£	119,000	£515,000	(6%)
73 (-8) Fladgate ondon, 21 equity ptnrs, 60 non-equity ptnrs, 151 total lawyers	£51.1m	(-9%)	20%	26%	£338k - £249k =£	89,000	£643,000	(-18%
74 (0) Foot Anstey xeter, 14 equity ptnrs, 33 non-equity ptnrs, 236 total lawyers	£49.7m	(7%)	38%	13%	£211k - £182k =£	28,000	£479,000	(32%)
75 (0) Capsticks	£49.7m	(7%)	28%	20%	£180k - £144k =£	36.000	£526,000	(30%)

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Rank (C	hange on 2020); firm ounts	TURNOVER 2021	(change from 2020)	Change (2016 -21)	PROFIT MARGIN	REVENUE GEN Revenue - Cost per per lawyer lawyer	= Profit	PEP 2021 fr	(change om 2020)
'6 (-4) ondon, 17 (Kingsley Napley equity ptnrs, 44 non-equity ptnrs, 199 total lawyers	■ £48.1m	(0%)	38%	14%	£242k - £209k	=£33,000	£388,000	(-13%
'7 (-1) keter, 24 ed	Ashfords quity ptnrs, 46 non-equity ptnrs, 208 total lawyers	£48m	(7%)	33%	23%	£231k - £178k	=£53,000	£458,000	(43%)
'8 (0) ondon, 42 (Harbottle & Lewis equity ptnrs, 0 non-equity ptnrs, 105 total lawyers	£45m	(10%)	79%	42%	£429k - £248k	=£181,000	£452,000	(-37%
'9 (-2)	Winckworth Sherwood equity ptnrs, 49 non-equity ptnrs, 176 total lawyers	£42.3m	(2%)	13%	16%	£240k - £202k	=£38,000	£515,000	(-26%
30 (-1)	Veale Wasbrough Vizards quity ptnrs, 57 non-equity ptnrs, 230 total lawyers	£41.4m	(3%)	44%	25%	£180k - £135k	=£45,000	£495,000	(71%)
1 (+1)	Devonshires equity ptnrs, 31 non-equity ptnrs, 135 total lawyers	£39.6m	(3%)	n/a	20%	£293k - £235k	=£59,000	= £718,000	(0%)
2 (+2)	Ward Hadaway 12 equity ptnrs, 79 non-equity ptnrs, 232 total lawyers	£38.6m	(2%)	8%	9%	£166k - £151k	=£15,000	£292,000	(7%)
3 (-2)	Cripps Pemberton Greenish 35 equity ptnrs, 28 non-equity ptnrs, 225 total lawyers	£38.1m	(-2%)	n/a	23%	£169k - £130k	=£40,000	£254,000	(29%)
4 (+3)	Russell-Cooke equity ptnrs, 0 non-equity ptnrs, 184 total lawyers	£38m	(5%)	17%	37%	£207k - £130k	=£76,000	£237,000	(4%)
5 (-5)	Michelmores quity ptnrs, 35 non-equity ptnrs, 180 total lawyers	£38m	(-5%)	15%	20%	£211k - £168k	=£43,000	£350,000	(-1%)
6 (+3)	Wiggin equity ptnrs, 17 non-equity ptnrs, 113 total lawyers	£37.4m	(7%)	n/a	39%	£331k - £203k	=£128,000	£580,000	(4%)
7 (-1)	Brabners 1 equity ptnrs, 54 non-equity ptnrs, 233 total lawyers	£36.9m	(2%)	23%	18%	£158k - £130k	=£28,000	£314,000	(9%)
8 (-5)	Royds Withy King uity ptnrs, 50 non-equity ptnrs, 202 total lawyers	£36.9m	(-4%)	n/a	22%	£183k - £142k	=£41,000	£253,000	(13%)
9 (-4)	Wedlake Bell equity ptnrs, 47 non-equity ptnrs, 159 total lawyers	£36.7m	(-2%)	11%	16%	£231k - £193k	=£38,000	£353,000	(7%)
0 (+6)	Payne Hicks Beach equity ptnrs, 17 non-equity ptnrs, 96 total lawyers	£35.7m	(24%)	70%	32%	£372k - £253k	=£119,000	£600,000	(14%)
1 (+9)		£35.7m	(n/a)	n/a	11%	£191k - £171k	=£20,000	£59,000	(n/a)
2 (-1)	Sacker & Partners¹ equity ptnrs, 8 non-equity ptnrs, 55 total lawyers	■ £32.1m	(0%)	19%	50%	£584k - £289k	=£295,000	£953,000	(1%)
3 (n/a)	Fletchers Solicitors [†]	■ £32.1m	(n/a)	n/a	n/a	£321k - £321k	=n/a	n/a	(n/a)
4 (-1)	Thorntons	£31.1m	(3%)	n/a	18%	£210k - £173k	=£37,000	£275,000	(17%)
5 (-1)	Harper Macleod	£30.3m	(0%)	18%	33%	£161k - £109k	=£53,000	£254,000	(14%)
6 (+2)	DMH Stallard	£30.3m	(10%)	25%	n/a	£244k - £210k	=£35,000	£253,000	(3%)
7 (-5)	17 equity ptnrs, 50 non-equity ptnrs, 124 total lawyers Boodle Hatfield	£29.2m	(-4%)	31%	33%	£344k - £232k	=£112,000	£633,000	(3%)
8 (-1)	Stevens & Bolton	£29.1m	(2%)	24%	40%	£189k - £114k		£261,000	(9%)
9 (-11)		£29.1m	(-18%)	n/a	13%	£410k - £358k		n/a	(n/a)
rk, 0 equit	ty ptnrs, 0 non-equity ptnrs, 71 total lawyers	223,2111	(20 70)	,~	20,0	2000	,	,,~	(, ω,

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