

## LAW FIRM OF THE YEAR

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#### MISHCON DE REYA

### **Kevin Gold**

THE FIRM TO BEAT OVER THE PAST DECADE 2016 was an outstanding year for Mishcon de Reya. It moved home; launched Mishcon Discover – its own in house e-discovery business; and broke the £1m PEP barrier for the first time. Add to this its role in one of the most talked-about pieces of litigation for years – Gina Miller's article 50 legal challenge, the biggest constitutional case in a generation – and you have a worthy winner of Law Firm of the Year.

Other significant matters in 2016 include representing Sainsbury's, which was awarded £68m in a competition damages claim against MasterCard.

Based on organic financial performance alone, it has been Mishcon's decade – ranked 77th in the *LB*100 in 2006, turnover has grown from £29m to £132.7m, an increase of 358%. Over that period it has become clear there is a niche for the firm - a profitable, high-quality independent staffed with partners with no desire to be smothered in a global law firm.

#### **HIGHLY COMMENDED**

#### **CLYDE & CO**

#### Simon Konsta

While many firms have struggled for growth since the financial crisis, Clyde & Co has doubled in size twice in ten years and has an average compound annual revenue growth figure of 13% over the same period. Boosting revenues by 13% to £447m in 2015/16 underlined this exceptional performance following the firm's merger with Scottish player Simpson & Marwick at the end of 2015.

# FRESHFIELDS BRUCKHAUS DERINGER

#### **Chris Pugh**

By some margin the strongestperforming Magic Circle firm in 2015/16, Freshfields Bruckhaus Deringer posted 7% revenue growth from £1.245bn to £1.327bn and an 8% profit per equity partner (PEP) hike.

#### **OSBORNE CLARKE**

#### Ray Berg

One of the leading *LB*100 performers over the last three years, Osborne Clarke again posted impressive financials for 2015/16, continuing its remarkable run with an 18% rise in revenue to reach £178.6m. This means it has doubled its turnover in just five years following a strategy that has seen it focus on high-growth sectors.

#### **STEWARTS LAW**

#### John Cahill

In the *LB*100, Stewarts Law is the UK's fastest-growing law firm over the past

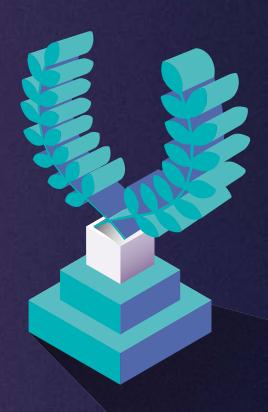
five years. Revenues increased 118% from £28.5m in 2011 to £62.1m in 2016. This disputes specialist is also the second-most profitable law firm in the UK, with a margin of 47% and profit per equity partner of £1.6m. Expansion of the disputes-driven practice will ensure that growth trajectory will continue.

#### **WHITE & CASE**

#### **Hugh Verrier**

In 2015 record global financial results were achieved for the second consecutive year, with revenue up to \$1.52bn. Underpinning this success was a strong contribution from London, with UK revenue of around \$283m, driven largely by significant investment in deals and disputes teams.

# Congratulations to Mishcon de Reya



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