

INSURANCE TEAM OF THE YEAR

SPONSORED BY WILLIS TOWERS WATSON

BOND DICKINSON

Jonathan Drake

GROUNDBREAKING WORK FOR AIG

Bond Dickinson broke new ground helping insurance giant AIG design its Crowdfunding Fidelity insurance policy and then assist in how the policy is sold. The policy is designed to protect investors on equity crowdfunding platforms against fraud. Given that crowdfunding is still in its early disruptive phase, designing a policy presented some real challenges. While instances of fraud in the crowdfunding sector have been few and far between, it has been an area that AIG sees as having enormous potential.

Bond Dickinson is also part of a three-firm panel chosen by AIG for its PrivateEdge, an insurance policy aimed at SMEs so businesses can subscribe to different types of cover including directors and officers liability, employment practices liability, pension trustee liability and health and safety/crime.

HIGHLY COMMENDED

DAC BEACHCROFT

Anthony Menzies

Following Brazil's worst-ever environmental disaster, the Samarco Dam collapse, DAC Beachcroft was appointed to act for the international liability insurers in addressing underlying litigation and a complex class action settlement structure.

DLA PIPER

Anthony Day

Appointed as Aviva's sole global digital adviser, leading to a number of significant projects and engagements, including becoming principal UK strategic General Data Protection Regulation adviser. DLA acted for Aviva Ventures on its seed investment in Cocoon Alarm Limited, its investment into Opun and partnership with Founders Factory.

EVERSHEDS SUTHERLAND Hugo Laing

In the largest pension risk transfer transaction of 2016, Eversheds advised Legal & General Group on its £1.1bn pension buyout of Vickers Group Pension Scheme. The deal was negotiated over an expedited period to take advantage of short-term favourable economic conditions.

SKADDEN, ARPS, SLATE, MEAGHER & FLOM Robert Stirling

Advising Phoenix Group in its £935m Class 1 acquisition of Abbey Life from Deutsche Bank, which was part funded with proceeds from a £735m rights issue. This was the second major acquisition by Phoenix in 2016, following the announcement of its £375m acquisition of AXA Wealth's pensions and protection businesses in May.

TLT

Chris Owen

Successfully representing the Metropolitan Police against a £110m claim brought by the insurers following the looting and arson of a warehouse in Enfield. This followed the London riots when the insurers of the warehouse pursued a damages claim against the Metropolitan Police that centred on an interpretation of the Riot (Damages) Act 1886. Your risk is our journey. Let us uncover your best route.

Willis Towers Watson would like to congratulate Bond Dickinson on winning the Insurance Team of the Year award 2017.

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