## REAL ESTATE TEAM OF THE YEAR

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# Wragge Lawrence Graham & Co

#### **Richard Bate**

At the forefront of an iconic London redevelopment project

The May 2014 merger that formed this firm also created a formidable, 275-strong real estate team that generates around a third of the firm's £170m combined revenues. Only a team of this scale can have played such a frontline role in the Nine Elms regeneration project – a £15bn redevelopment of a region of London that includes some of the area's most iconic developments. The project will transfer a semi-derelict industrial zone to ultramodern business and residential destination, 18,000 new homes, 25,000 new jobs, numerous new schools and parks, and countless cultural hot spots.

The Wragges team has taken the lead on a number of important set pieces within this massive redevelopment, namely advising the Battersea Project Land Company on all planning matters related to the £8bn redevelopment of Battersea Power Station; helping the joint venture of St Modwen Properties and Vinci Construction to become the winning bidder for the redevelopment of New Covent Garden Market; and advising Ballymore Properties on the preparation for and sale of land for the development of the new US embassy.

#### HIGHLY COMMENDED

#### ADDLESHAW GODDARD

#### **Adrian Collins**

Collins led the team advising the University Partnerships Programme on its £140m agreement with the University of London to redevelop the Bloomsbury residential campus with a new 1,200-room facility – the largest partnership deal of its kind in the City to date.

#### **ASHURST**

#### **David Jones**

Advised Telereal Trillium on the sale of its Hyperion portfolio to Legal & General. This was both a share and asset disposal subject to an extended chain of debt security, and the team needed to advise on a number of issues across multiple legal disciplines and jurisdictions.

#### **BAKER & McKENZIE**

#### **Stephen Turner**

Bakers was appointed by the facility agent for the senior lender syndicate (comprising five banks and led by Bayerische Landesbank) and its receivers Deloitte to advise on the receivership of the Gherkin. The team oversaw the entire process, which culminated in the £700m sale of the Gherkin to the Safra Group.



(L-R) Members of the Wragge Lawrence Graham & Co team with John Stokes of V&P Global's real estate division

### **CLYDE & CO**

#### lan Ginbey

Ginbey's planning law team successfully secured planning permission, on behalf of Pinewood Studios, for the doubling in size of the world-famous film studios. The case represents the only grant of planning permission by the secretary of state for major development in the Green Belt in 2014.

#### **HOGAN LOVELLS**

#### **Daniel Norris**

Norris advised long-term client M&G Real Estate on the acquisition from EY as administrators of 500,000 square feet of prime Manchester office space, over two properties, on behalf of two separate funds, for over  $\pounds$ 300m – the largest-ever regional office deal in the UK.

#### **K&L GATES**

#### Wayne Smith

In its property swap transaction for TH Real Estate, the firm advised on the  $\pounds$ 127.9m acquisition of Exeter's largest shopping centre. The deal was dependent upon the concurrent sale by the client of its interest in Buchanan Galleries, Glasgow, at the same time as signing a JV with the centre's joint owner, The Crown Estate.



V&P Global are delighted to congratulate Wragge Lawrence Graham & Co on winning the Real Estate Team of the Year Award.

# Strategic recruitment partners

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